



### Average FY P&L Consensus

| €m              | 2021a | 2022e | 2023e | 2024e | 2025e | 2026e |
|-----------------|-------|-------|-------|-------|-------|-------|
| Net Sales       | 5,471 | 5,044 | 5,257 | 5,789 | 6,291 | 6,663 |
| Revenue         | 5,777 | 5,315 | 5,523 | 6,054 | 6,538 | 6,906 |
| Adjusted EBIT   | 1,318 | 1,017 | 1,130 | 1,463 | 1,799 | 1,979 |
| Adjusted EBITDA | 1,641 | 1,380 | 1,545 | 1,919 | 2,274 | 2,457 |
| Net Profit*     | 1,058 | 773   | 901   | 1,193 | 1,510 | 1,684 |
| Core EPS        | 6.49  | 4.99  | 5.58  | 7.15  | 8.74  | 9.56  |

\*attributable to UCB shareholders

### Median FY P&L Consensus

| €m              | 2021a | 2022e | 2023e | 2024e | 2025e | 2026e |
|-----------------|-------|-------|-------|-------|-------|-------|
| Net Sales       | 5,471 | 5,037 | 5,276 | 5,835 | 6,401 | 6,699 |
| Revenue         | 5,777 | 5,310 | 5,501 | 6,104 | 6,631 | 6,941 |
| Adjusted EBIT   | 1,318 | 1,023 | 1,131 | 1,462 | 1,803 | 2,055 |
| Adjusted EBITDA | 1,641 | 1,381 | 1,563 | 1,934 | 2,262 | 2,518 |
| Net Profit*     | 1,058 | 760   | 901   | 1,183 | 1,512 | 1,742 |
| Core EPS        | 6.49  | 5.07  | 5.66  | 7.21  | 8.71  | 9.79  |

\*attributable to UCB shareholders

Based on the estimates of 19 brokers

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