



Average FY P&L Consensus

€m	2018a	2019e	2020e	2021e
Net Sales	4,412	4,531	4,722	4,892
Revenue	4,632	4,743	4,926	5,093
REBIT	1,105	1,087	1,179	1,299
REBITDA	1,398	1,349	1,443	1,563
Net Profit*	800	803	879	982
Core EPS	4.78	4.73	5.14	5.71

*attributable to UCB shareholders

Median FY P&L Consensus

€m	2018a	2019e	2020e	2021e
Net Sales	4,412	4,529	4,752	4,924
Revenue	4,632	4,725	4,932	5,127
REBIT	1,105	1,070	1,183	1,292
REBITDA	1,398	1,333	1,447	1,568
Net Profit	800	782	879	972
Core EPS	4.78	4.68	5.18	5.66

Based on the estimates of 15 brokers
Last updated:20/03/19